

Perpetual announces new global asset management division and leadership team

Perpetual Limited (“Perpetual Group”) (ASX:PPT) owner of J O Hambro Capital Management today announces the establishment of a global asset management leadership team which has led to changes to the Perpetual Group Executive Committee. These changes follow a seven-month period of integration and the delivery of a refreshed Group strategy which focuses on simplification across all businesses, while unlocking the benefits of a global multi-boutique model and a global distribution team in Asset Management.

The current regional asset management businesses will come together to form one global division led by a newly created role of Chief Executive, Asset Management.

Rob Adams will assume the dual role of Perpetual Group CEO and Chief Executive, Asset Management. To support him 2 new roles have been created to join the AM Leadership team.

A Global Head of Investment Strategy will have oversight of our global investment capabilities ensuring they continue to meet client requirements and that investment autonomy of each of our boutiques is preserved. Graham Kitchen, currently Chairman of Trillium and Perpetual corporate entities in the UK will assume the role responsibilities, based in London, while a search commences for a permanent candidate.

In addition, a Global Head of Business Management & Strategic Delivery will be responsible for coordination, prioritisation and delivery of business activities within asset management to ensure effective strategic execution. Clare Forster has been appointed to this role. Clare has deep experience in global asset management having had senior management roles at Janus Henderson, GAM and Jupiter Asset Management.

These changes have meant that the regional chief executive roles for Europe and UK (EUKA), and the Americas have been impacted.

“Alexandra Altinger has led JO Hambro for the past four years and has been instrumental in the continued success of the business, in particular building a leading responsible and thematic investments capability and growing our European distribution footprint.

“I’d like to thank Alexandra for her leadership and support over the past few months following the acquisition of Pandal Group and wish her the very best in her future endeavours.”

As a result of the changes to our leadership structure Alexandra Altinger, Chief Executive Asset Management, EUKA (including J O Hambro) will be leaving the business at the end of August. The J O Hambro Capital Management business will continue to be managed by its long-established and experienced executive committee. To support this executive committee Clare Forster the newly appointed Global Head of Business Management and Strategic Delivery, will lead the JOHCM Executive Committee, pending regulatory and board approval.

Perpetual CEO and Managing Director, Rob Adams, said: “The changes we are making enable us to have an improved focus on our global asset management business and successful execution of strategy, while creating a simplified Perpetual Group leadership structure focused on driving future growth across all our businesses.

There will be no further changes to the J O Hambro Capital Management executive committee with Andrew Parry remaining as Head of Investments. Our investment teams, processes and autonomy will remain completely unchanged and we remain focussed on supporting our clients achieve their investment goals.



Clare Forster will be assuming her responsibilities with immediate effect. Alexandra will finish her role at the end of August.

Additional Information

Rob Adams Biography

Rob is a proven financial services business leader with over 30 years' experience locally and globally across funds management, financial advice and fiduciary services. Rob is the CEO and Chief Executive, Asset Management at Perpetual Group. Before Perpetual, Rob was Head of Pan-Asia and a member of the Global Executive Committee of Janus Henderson where he had been for six years. Prior to that, he was Chief Executive of Challenger Funds Management, and was previously CEO of First State Investments UK. He is Chairman of the Abbotsleigh Foundation.

Graham Kitchen Biography

Graham Kitchen has over 30 years of experience in asset management and is currently Global Head of Investment Strategy for Perpetual Asset Management based in London. Graham is has oversight of all the investment capabilities within Perpetual Asset Management, ensuring they continue to meet client requirements and that the investment autonomy of each of our boutiques is preserved. Graham is also Chairman of Trillium and Perpetual corporate entities in the UK will assume the role responsibilities. Prior to joining Perpetual Asset Management Graham held senior investment roles at Invesco, Threadneedle and Janus Henderson where he was Global Head of Equities responsible for over 170 investment professionals managing over £140bn. Graham currently serves on the boards of AVI Global Trust, Mercantile Investment Trust and PFP Group.

Clare Forster Biography

Clare Forster has over 25 years' experience in the asset management industry and joined J O Hambro Capital Management in January 2023. Currently she is Global Head of Business Management and Strategic Delivery and is responsible for coordination, prioritisation and delivery of business activities within Perpetual Asset Management to ensure effective strategic execution. In addition to this, pending regulatory and board approval she will lead the J O Hambro Capital Management executive committee which is the body responsible for running the J O Hambro Capital Management business globally. Prior to joining J O Hambro Capital Management, Clare held senior leadership roles at Jupiter Asset Management, GAM and Janus Henderson.

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About Perpetual

Perpetual Limited (Perpetual Group) is an ASX listed (ASX:PPT) global financial services firm operating a multi-boutique asset management business, as well as wealth management and trustee services businesses.

Perpetual Group owns leading asset management brands including Perpetual, Pandal, Barrow Hanley, J O Hambro, Regnan, Trillium and TSW.



Perpetual Group's wealth management business services high-net worth clients, not for profits, and private businesses through brands such as Perpetual Private, Fordham and Jacaranda Financial Planning.

Perpetual Group's corporate trust division provides services to managed funds, the debt market and includes a growing digital business, encompassing Laminar Capital.

Headquartered in Sydney, Perpetual services its global client base from offices across Australia as well as internationally from Asia, Europe, the United Kingdom and United States.

About J O Hambro Capital Management

J O Hambro Capital Management Limited (JOHCM) is a UK-headquartered active asset management company with an investment performance-led culture. It manages £21.7 billion of assets (as at 30th June 23) across UK, European, Asian, Global/International and Emerging Markets equities and multi-asset strategies. JOHCM constrains investment strategy capacity in order to promote market-leading portfolio performance.

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